

**STRATEGIC HOUSING FINANCE CORPORATION
BOARD OF DIRECTORS
REGULAR MEETING
Paddock at Norwood
1044 Norwood Park Blvd.
Austin, Texas 78753
February 2, 2017
10:30 a.m.**

MINUTES

The Strategic Housing Finance Corporation of Travis County, Texas, held a Regular Board of Directors meeting at the Paddock at Norwood located at 1044 Norwood Park Blvd., Austin, Texas 78753 on the above date. A quorum was established, and Vice President John Hernandez called the meeting to order at 12:45 p.m.

1. CALL TO ORDER, ROLL CALL

Roll Call of Directors: Vice President John Hernandez, Director Eddie Karam, Director Robbye Meyer, Director Wilmer Roberts. Absent: President Ann Denton. Staff in Attendance: Executive Vice President Patrick Howard, Director of Real Estate Development Robert Onion.

2. CERTIFICATION OF QUORUM

Executive Vice President Patrick Howard certified the quorum.

3. CITIZEN COMMUNICATION

Anyone desiring to discuss or comment on items directly related to the SHFC is always welcome; sign-in must be completed prior to the opening of the meeting. Please limit all presentations to 3 minutes or less. If the item is deemed related to an agenda item at the current meeting, the presiding officer will inform the citizen that pending action(s) remain.

There were none at that time.

4. CONSENT AGENDA

4A. Approval of the Minutes from January 5, 2017 Annual Meeting

Director Eddie Karam made a **motion** to approve Item 4A. Director Wilmer Roberts seconded the motion, which **passed** unanimously.

5. REPORTS

5A. Presentation and discussion regarding Existing Affordable Multifamily Development Partnerships {Robert Onion}

(Cityview at the Park Apartments, Southpark Ranch Apartments, Paddock at Norwood Apartments, Forest Park Apartments, Silver Springs Apartments, William Cannon Place Apartments, Heights on Parmer Apartments, Cambridge Villas, and Austin Colorado Creek Apartments)

Director of Real Estate Development Robert Onion presented Item 5A.

5B. Presentation and discussion regarding Potential Affordable Multifamily Development Partnerships {Robert Onion}

Mr. Onion presented Item 5B.

5C. Finance {Jenilee Ramirez}

Executive Vice President Patrick Howard presented Item 5C.

5D. Governance, Finance and Administration Committee

Item 5D was discussed during the Housing Authority Board of Commissioners meeting.

5E. Real Estate Development Committee

Item 5E was discussed during the Housing Authority Board of Commissioners meeting.

6. REGULAR AGENDA

6A. Presentation, discussion, and possible action of Resolution No. SHFC-2017-02: To Approve a Memorandum of Understanding (MOU) between Strategic Housing Finance Corporation and the developer Rise Residential Development, LLC related to the participation in Creekview Apartments. {Robert Onion}

Director Robbye Meyer made a **motion** to approve Resolution No. SHFC-2017-02. Director Eddie Karam seconded the motion, which **passed** unanimously.

6B. Discussion and possible action regarding the Executive Vice President's Performance Review

Director Wilmer Roberts made a **motion** to accept the recommendation of the Board with regards to the Housing Authority's recommendation to the Strategic Board and split the fifty-fifty difference. Mr. Karam seconded the motion, which **passed** unanimously

7. EXECUTIVE SESSION

7A. Pursuant to the Texas Government Code Annotated, the Directors may discuss the following agenda items. In addition the Directors may also discuss and consider any other item posted on this agenda if there are issues that require consideration in Executive Session and the Directors announce that the item will be considered during the Executive Session.

- According to the Texas Government Code Annotated 551.071, Consulting with Attorney
- According to the Texas Government Code Annotated 551.072, Real Property
- According to the Texas Government Code Annotated 551.074, Personnel Matters

There were none at that time.

7B. Reconvene from Executive Session and take any action deemed necessary as a result of the Executive Session discussions

N/A

8. ADJOURNMENT

Vice President John Hernandez made a **motion** to adjourn the Board meeting. Mr. Roberts seconded the motion, which **passed** unanimously.

The Board meeting adjourned at 1:10 p.m.

Respectfully submitted,



Patrick Howard, Executive Vice President

- A copy of these minutes can be found on the web site (www.hatetx.com)
- An audio recording is available upon request, 512-854-8245