

**STRATEGIC HOUSING FINANCE CORPORATION  
BOARD OF DIRECTORS  
ANNUAL MEETING  
502 East Highland Mall Blvd., Suite 106-B  
Austin, Texas 78752  
January 5, 2017  
10:30 a.m.**

**MINUTES**

The Strategic Housing Finance Corporation of Travis County, Texas, held an Annual Board of Directors meeting at 502 East Highland Mall Blvd., Suite 106-B, Austin, Texas 78752 on the above date. A quorum was established, and President Ann Denton called the meeting to order at 10:30 a.m.

**1. CALL TO ORDER, ROLL CALL**

Roll Call of Directors: President Ann Denton, Vice President John Hernandez, Director Eddie Karam, Director Robbye Meyer, Director Wilmer Roberts. Guest: Kate Moore and Sam Woollard with Woollard Nichols & Associates, LLC. Staff in Attendance: Executive Vice President Patrick Howard, Executive Assistant Debbie Honeycutt, Director of Real Estate Development Robert Onion, Director of Finance and Administration Jenilee Ramirez, Director of Housing Operations Christina Montes, and Assistant Director of Housing Operations Barry Hall.

**2. CERTIFICATION OF QUORUM**

Executive Vice President Patrick Howard certified the quorum.

**3. CITIZEN COMMUNICATION**

*Anyone desiring to discuss or comment on items directly related to the SHFC is always welcome; sign-in must be completed prior to the opening of the meeting. Please limit all presentations to 3 minutes or less. If the item is deemed related to an agenda item at the current meeting, the presiding officer will inform the citizen that pending action(s) remain.*

There were none at that time.

**4. CONSENT AGENDA**

**4A. Approval of the Minutes from November 3, 2016 Regular Meeting**

Director Wilmer Roberts made a **motion** to approve Item 4A. Vice President John Hernandez seconded the motion, which **passed** unanimously.

**5. REGULAR AGENDA**

**5A. Nomination Committee Report**

**5B. Election of Officers {President & Vice President}**

**5C. Committee Assignments**

**5D. FY2017 Budget Update {Jenilee Ramirez}**

**5E. Overview of New Developments and Partnerships {Robert Onion}**

**5F. Presentation, discussion and possible action regarding Resolution No. SHFC-2017-01: To *Approve* the prescription of the form and substance of an Agreement to Issue Bonds; authorize the execution of such Agreement; and authorize additional provisions relating up to Twelve Million Five Hundred Thousand Dollars (\$12,500,000) in Multifamily Housing Revenue Bonds (Heights of Parmer Phase II) Series 2017 located at 1500 E. Parmer Lane, Austin, Texas.**

### 5A. Nomination Committee Report

Director Wilmer Roberts stated that the nominating committee, made up of himself and President Ann Denton, recommended President Ann Denton for President and Vice President John Hernandez for Vice President.

### 5B. Election of Officers {President & Vice President

Mr. Roberts made a **motion** to accept the nominating committee's recommendations. Mr. Karam seconded the motion.

President Ann Denton called for nominations from the floor three times, and then closed the nominations.

A vote was taken which, **passed** with 4 yea's and 1 nay

### 5C. Committee Assignments

President Denton recommended leaving the committees as is, which is President Denton and Director Roberts serving on the Governance, Finance and Administration Committee and Director Karam and Director Meyer serving on the Real Estate Development Committee.

### 5D. FY2017 Budget Update

Director of Finance and Administration, Jenilee Ramirez, presented Item 5D.

### 5E. Overview of New Developments and Partnerships

Director of Real Estate Development Robert Onion presented Item 5E.

5F. Presentation, discussion and possible action regarding Resolution No. SHFC-2017-01: To *Approve* the prescription of the form and substance of an Agreement to Issue Bonds; authorize the execution of such Agreement; and authorize additional provisions relating up to Twelve Million Five Hundred Thousand Dollars (\$12,500,000) in Multifamily Housing Revenue Bonds (Heights of Parmer Phase II) Series 2017 located at 1500 E. Parmer Lane, Austin, Texas.

Mr. Roberts made a **motion** to approve Resolution No. SHFC-2017-01. Mr. Karam seconded the motion which **passed** unanimously.

## **6. EXECUTIVE SESSION**

6A. Pursuant to the Texas Government Code Annotated, the Directors may discuss the following agenda items. In addition the Directors may also discuss and consider any other item posted on this agenda if there are issues that require consideration in Executive Session and the Directors announce that the item will be considered during the Executive Session.

- According to the Texas Government Code Annotated 551.071, Consulting with Attorney
- According to the Texas Government Code Annotated 551.072, Real Property
- According to the Texas Government Code Annotated 551.074, Personnel Matters

There were none at that time.

6B. Reconvene from Executive Session and take any action deemed necessary as a result of the Executive Session discussions

N/A

## 7. ADJOURNMENT

Mr. Karam made a **motion** to adjourn the Board meeting. Mr. Roberts seconded the motion, which **passed** unanimously.

The Board meeting adjourned at 11:10 a.m.

Respectfully submitted,



Patrick Howard, Executive Vice President

- A copy of these minutes can be found on the web site ([www.hatix.com](http://www.hatix.com))
- An audio recording is available upon request, 512-480-8245