

STRATEGIC HOUSING FINANCE CORPORATION
BOARD OF DIRECTORS
SPECIAL MEETING
502 East Highland Mall Blvd., Suite 106-B
Austin, Texas 78752
June 26, 2017
10:00 a.m.

MINUTES

The Strategic Housing Finance Corporation of Travis County, Texas, held a Special Board of Directors meeting at 502 East Highland Mall Blvd., 106-B Austin, Texas 78752 on the above date. A quorum was established, and Vice President John Hernandez called the meeting to order at 10:07 a.m.

1. CALL TO ORDER, ROLL CALL

Roll Call of Directors: Vice President John Hernandez, Director Eddie Karam, Director Robbye Meyer, Director Wilmer Roberts. Absent: President Ann Denton. Guest: Cliff Blount with Naman Howell, Smith & Lee. Staff in Attendance: Executive Vice President Patrick Howard, Executive Assistant Debbie Honeycutt, Director of Real Estate Development Robert Onion.

2. CERTIFICATION OF QUORUM

Executive Vice President Patrick Howard certified the quorum.

3. CITIZEN COMMUNICATION

Anyone desiring to discuss or comment on items directly related to the SHFC is always welcome; sign-in must be completed prior to the opening of the meeting. Please limit all presentations to 3 minutes or less. If the item is deemed related to an agenda item at the current meeting, the presiding officer will inform the citizen that pending action(s) remain.

There were none at that time.

4. CONSENT AGENDA

4A. Presentation, discussion and possible action of Resolution No. SHFC-2017-12: To Authorize the issuance, sale, and delivery of one or more series of taxable or tax-exempt Governmental Notes (Creekview Apartments) Series 2017A and Series 2017B; approve the form and substance of and authorize the execution and delivery of documents and instruments necessary to carry out the financing of such multifamily residential rental development; and other related provisions as necessary to complete the transaction. {Robert Onion}

4B. Presentation, discussion and possible action of Resolution No. SHFC-2017-13: To Authorize TX Creekview Austin, LP (the "Partnership"), to participate in the development and operation of Creekview Apartments development including approval of the debt financing, equity financing, ground lease and other matters necessary and authorizing the execution and delivery of documents and instruments necessary to carry out the transaction, and take other actions related to the subject. {Robert Onion}

4C. Presentation, discussion and possible action of Resolution No. SHFC-2017-14: To Authorize TX CreekviewAustin GP LLC (the "Company"), to participate in the development and operation of the Creekview Apartments development including approval of the debt financing, equity financing, ground lease and other matters necessary and authorizing the execution and delivery of documents and instruments necessary to carry out the contemplated transaction, and to take other actions related to the subject. {Robert Onion}

4D. Presentation, discussion and possible action of Resolution No. SHFC-2017-15: To Authorize the debt financing, equity financing, property acquisition, ground lease and other matters necessary for Strategic Housing Finance Corporation of Travis County to participate in the development and operation of the Creekview Apartments transaction and authorizing the execution and delivery of documents and instruments necessary to carry out the contemplated transaction, and to take other actions related to the subject. {Robert Onion}

Director Eddie Karam made a **motion** to approve Items 4A., 4B., 4C, and 4D. Director Robbye Meyer seconded the motion, which **passed** unanimously.

5. REGULAR AGENDA

5A. Discussion and consideration regarding Board of Directors issues and concerns

There were none at that time.

EXECUTIVE SESSION

- According to the Texas Government Code Annotated 551.071, Consulting with Attorney
- According to the Texas Government Code Annotated 551.072, Real Property
- According to the Texas Government Code Annotated 551.074, Personnel Matters
- According to the Texas Government Code Annotated 551.076, Security
- According to the Texas Government Code Annotated 551.087, Economic Development Negotiations

The Board of Directors may consider any matter posted on the agenda in Executive Session if there are issues that require consideration in Executive Session and the Board of Directors announce that the item will be considered during the Executive Session.

There were none at that time.

Reconvene from Executive Session and take any action deemed necessary as a result of the Executive Session discussions

N/A

ADJOURNMENT

Vice President John Hernandez made a **motion** to adjourn the Board meeting. Ms. Meyer seconded the motion, which **passed** unanimously.

The Board meeting adjourned at 10:20 a.m.

Respectfully submitted,



Patrick Howard, Executive Vice President

MISSION STATEMENT

*Preserving and developing affordable housing and vibrant communities
to enhance the quality of life for all.*

- copy of these minutes can be found on the web site (www.hatctx.com)
- An audio recording is available upon request, 512-854-8245