

**STRATEGIC HOUSING FINANCE CORPORATION
BOARD OF DIRECTORS
SPECIAL MEETING
502 East Highland Mall Blvd., Suite 106-B
Austin, Texas 78752
March 24, 2017
9:00 a.m.**

MINUTES

The Strategic Housing Finance Corporation of Travis County, Texas, held a Special Board of Directors meeting at 502 East Highland Mall Blvd., 106-B Austin, Texas 78752 on the above date. A quorum was established, and President Ann Denton called the meeting to order at 9:15a.m.

1. CALL TO ORDER, ROLL CALL

Roll Call of Directors: President Ann Denton, Vice President John Hernandez, Director Eddie Karam. Absent: Director Robbye Meyer, Director Wilmer Roberts. Staff in Attendance: Executive Vice President Patrick Howard, Executive Assistant Debbie Honeycutt, Director of Real Estate Development Robert Onion.

2. CERTIFICATION OF QUORUM

Executive Vice President Patrick Howard certified the quorum.

3. CITIZEN COMMUNICATION

Anyone desiring to discuss or comment on items directly related to the SHFC is always welcome; sign-in must be completed prior to the opening of the meeting. Please limit all presentations to 3 minutes or less. If the item is deemed related to an agenda item at the current meeting, the presiding officer will inform the citizen that pending action(s) remain.

There were none at that time.

4. REGULAR AGENDA

4A. Presentation, discussion, and possible action of **Resolution No. SHFC-2017-04: To Approve** the prescription of the form and substance of an Agreement to Issue Bonds; authorize the execution of such Agreement; and authorize additional provisions relating up to Twenty Million Dollars (\$20,000,000) in Multifamily Housing Revenue Bonds (Manchaca Commons) Series 2017 located at 12040 Manchaca Rd., Austin, Texas. {Robert Onion}

Vice President John Hernandez made a **motion** to adjourn to Executive Session to discuss Item 4A. Director Eddie Karam seconded the motion, which **passed** unanimously.

The Board adjourned to Executive Session at 9:17 a.m.

EXECUTIVE SESSION

- According to the Texas Government Code Annotated 551.071, Consulting with Attorney
- According to the Texas Government Code Annotated 551.072, Real Property
- According to the Texas Government Code Annotated 551.074, Personnel Matters
- According to the Texas Government Code Annotated 551.076, Security
- According to the Texas Government Code Annotated 551.087, Economic Development Negotiations

The Board of Directors may discuss relevant agenda items in Executive Session that are posted on this agenda if there are issues that require consideration in Executive Session and the Directors announce that the item will be considered during the Executive Session.

Reconvene from Executive Session and take any action deemed necessary as a result of the Executive Session discussions

The Board reconvened at 10:50 a.m.

4. REGULAR AGENDA

- 4A. Presentation, discussion, and possible action of **Resolution No. SHFC-2017-04: To Approve the prescription of the form and substance of an Agreement to Issue Bonds; authorize the execution of such Agreement; and authorize additional provisions relating up to Twenty Million Dollars (\$20,000,000) in Multifamily Housing Revenue Bonds (Manchaca Commons) Series 2017 located at 12040 Manchaca Rd., Austin, Texas. {Robert Onion}**

Vice President Hernandez made a **motion** to approve Resolution No. SHFC-2017-04 and authorize staff to resolve their jurisdiction issues. Mr. Karam seconded the motion, which **passed** unanimously.

- 4B. Discussion and consideration regarding Board of Directors issues and concerns

There were none at that time.

ADJOURNMENT

Mr. Karam made a **motion** to adjourn the Board meeting. Vice President Hernandez seconded the motion, which **passed** unanimously.

The Board meeting adjourned at 10:53 a.m.

Respectfully submitted,


Patrick Howard, Executive Vice President

- > A copy of these minutes can be found on the web site (www.hatctx.com)
- > An audio recording is available upon request, 512-854-8245