

**STRATEGIC HOUSING FINANCE CORPORATION
BOARD OF DIRECTORS
REGULAR MEETING
502 East Highland Mall Blvd., Suite 106-B
Austin, Texas 78752
May 4, 2017
10:30 a.m.**

MINUTES

The Strategic Housing Finance Corporation of Travis County, Texas, held a Regular Board of Directors meeting at 502 East Highland Mall Blvd., 106-B Austin, Texas 78752 on the above date. A quorum was established, and President Ann Denton called the meeting to order at 10:41 a.m.

1. CALL TO ORDER, ROLL CALL

Roll Call of Directors: President Ann Denton, Vice President John Hernandez, Director Robbye Meyer, Director Wilmer Roberts. Absent: Director Eddie Karam. Guest: Justin Meyer with Arx Advantage. Staff in Attendance: Executive Vice President Patrick Howard, Executive Assistant Debbie Honeycutt, Director of Real Estate Development Robert Onion, Director of Finance and Administration Jenilee Ramirez.

2. CERTIFICATION OF QUORUM

Executive Vice President Patrick Howard certified the quorum.

3. CITIZEN COMMUNICATION

Anyone desiring to discuss or comment on items directly related to the SHFC is always welcome; sign-in must be completed prior to the opening of the meeting. Please limit all presentations to 3 minutes or less. If the item is deemed related to an agenda item at the current meeting, the presiding officer will inform the citizen that pending action(s) remain.

There were none at that time.

4. CONSENT AGENDA

4A. Approval of the Minutes from April 6, 2017 Regular Meeting

Director Robbye Meyer made a **motion** to approve Items 4A. Vice President John Hernandez seconded the motion, which **passed** unanimously.

5. REPORTS

5A. Presentation and discussion regarding Existing Affordable Multifamily Development

Partnerships {Robert Onion}

(Cityview at the Park Apartments, Southpark Ranch Apartments, Paddock at Norwood Apartments, Forest Park Apartments, Silver Springs Apartments, William Cannon Place Apartments, Heights on Parmer Apartments, Cambridge Villas, and Austin Colorado Creek Apartments)

Director of Real Estate Development Robert Onion presented Item 5A.

5B. Presentation and discussion regarding Potential Affordable Multifamily Development

Partnerships {Robert Onion}

Mr. Onion presented Item 5B.

5C. Finance {Jenilee Ramirez}

5C.1 Draft 2017-2018 Annual Budget of Strategic Housing Finance Corporation

Director of Finance and Administration Jenilee Ramirez presented Item 5C.

5D. Governance, Finance and Administration Committee

President Ann Denton said there was a report, however, the issues from that report will be discussed during Executive session.

5E. Real Estate Development Committee

There were none at that time.

Vice President John Hernandez made a **motion** to adjourn to Executive Session to discuss Items 5F and 5G. Director Robbye Meyer seconded the motion.

President Denton amended the **motion** to state that they would go into Executive Session under the Texas Government Code Annotated 551.072, Real Property and Texas Government Code Annotated 551.074, Personnel Matters. Director Wilmer Roberts seconded the amendment to the motion.

The amendment and the motion **passed** unanimously.

The Board adjourned to Executive Session at 11:09 a.m.

EXECUTIVE SESSION

- According to the Texas Government Code Annotated 551.071, Consulting with Attorney
- According to the Texas Government Code Annotated 551.072, Real Property
- According to the Texas Government Code Annotated 551.074, Personnel Matters
- According to the Texas Government Code Annotated 551.076, Security
- According to the Texas Government Code Annotated 551.087, Economic Development Negotiations

The Board of Directors may consider any matter posted on the agenda in Executive Session if there are issues that require consideration in Executive Session and the Board of Directors announce that the item will be considered during the Executive Session.

Reconvene from Executive Session and take any action deemed necessary as a result of the Executive Session discussions

The Board reconvened at 12:16 p.m.

Roll Call of Directors: President Ann Denton, Director Robbye Meyer, Director Wilmer Roberts. Absent: Vice President John Hernandez and Director Eddie Karam. Guest: Justin Meyer with Arx Advantage. Staff in Attendance: Executive Vice President Patrick Howard, Executive Assistant Debbie Honeycutt, Director of Real Estate Development Robert Onion.

Executive Vice President Patrick Howard certified the quorum.

Vice President John Hernandez left the meeting at 11:40 a.m.

5G. Discussion and possible action regarding the Director of Real Estate Development's Performance Review

Director Wilmer Roberts made a **motion** to approve the Performance Evaluation by the Governance Committee and award Robert Onion a bonus at 8%. Director Robbye Meyer seconded the motion, which **passed** unanimously.

5F. Discussion regarding Jurisdictional issues with the Housing Authority City of Austin

Item 5F was not discussed.

5H. Discussion and consideration regarding Board of Directors issues and concerns

There were none at that time.

ADJOURNMENT

Mr. Roberts made a **motion** to adjourn the Board meeting. Ms. Meyer seconded the motion, which **passed** unanimously.

The Board meeting adjourned at 12:18 p.m.

Respectfully submitted,


Patrick Howard, Executive Vice President

MISSION STATEMENT

*Preserving and developing affordable housing and vibrant communities
to enhance the quality of life for all.*

- copy of these minutes can be found on the web site (www.hatctx.com)
- An audio recording is available upon request, 512-854-8245