

HATC Action Item 7A
June 1, 2017

Resolution No. HATC-2017-12: To Approve the 2018 Annual Budget of the Housing Authority of Travis County.

WHEREAS, the Annual Budget for the Housing Authority of Travis County (HATC) for the fiscal year beginning July 1, 2017 and ending on June 30, 2018 has been presented before the governing body of the Housing Authority of Travis County at its open public meeting of May 4, 2017; and


WHEREAS, the Annual Budget reflects Total Revenues of \$9,790,693 and Total Expenses of \$8,842,026; and

WHEREAS, Board members reached consensus on the Annual Budget at its open public meeting of May 4, 2017.

NOW, THEREFORE, BE IT RESOLVED that the Board of Commissioners of HATC hereby:

1. Approves Resolution No. HATC-2017-12,
2. Authorizes the CEO/Executive Director to execute all necessary documents and extensions.

Passed and approved the 1st day of June 2017.


John Hernandez, Chair, Board of Commissioners

Attested and approved as to form:



Patrick B. Howard, *Executive Director*

HATC Action Item 7A

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Resolution No. HATC-2017-12: To Approve the 2017 - 2018 Annual Budget of the Housing Authority of Travis County.

Background Information:

The 2018 HATC/SHFC Proposed Budget recommends total expenses of: \$8,842,026 million, with Operating Revenues at \$9,790,693 million; the Housing Assistance Payments at \$6,757,856 million (including Housing Choice Voucher and Continuum of Care); and, the SHFC and related Development/Pre-Development Budget at \$2,024,500 million.

The Proposed Budget assumes a three (3) percent increase in total expenses amongst all programs. Additionally, the budget incorporates administrative changes such as the hiring of a housing specialist as well as the promotion of an Assistant Director to a Director position, with a respective increase in salary. If approved, all full-time employees (FTEs) would receive a 3% Cost of Living (COLA) increase. Additionally, all FTEs, with the exception of the Executive Director and the Director of Real Estate Development, would receive an annual merit increase of up to 3.0 percent of their annual base salary, based on the outcome of their FY17 performance evaluation. The Executive Director would be entitled to annual incentive pay of 3.5 to 12.5 percent of their annual base salary, based on performance and/or completion of goals and objectives set by the HATC Board based on the timeline outlined and pursuant to their respective Employment Agreements.

Requested Action:

Consideration and appropriate action regarding Resolution No. HATC-2017-12: To Approve the 2017 - 2018 Annual Budget of the Housing Authority of Travis County.

Alternate Option:

The Board of Commissioners could elect to Not Approve the 2017 - 2018 Annual Budget of the Housing Authority of Travis County

Fiscal Impact:

N/A

Attachment:

A. FY 2018 Budget Summary

Prepared by:

Jenilee Ramirez, Director of Finance and Administration

Approval:



Patrick B. Howard, CEO/Executive Director

HOUSING AUTHORITY OF TRAVIS COUNTY FY2018 BUDGET

FY 2018 Proposed Budget Summary

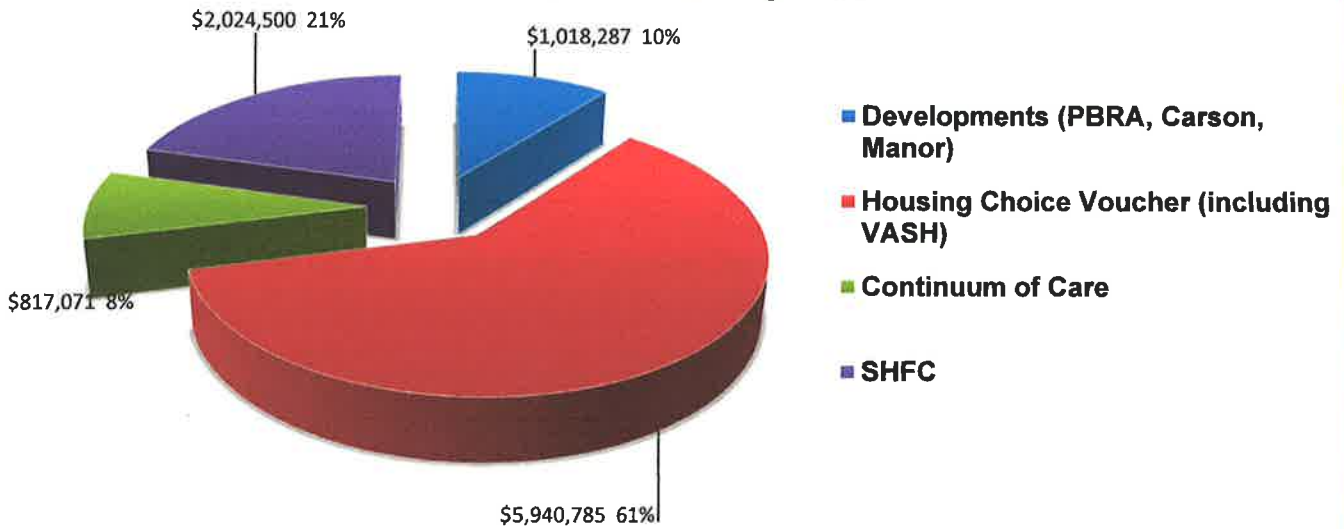
Program, Activity or Entity	Revenues	Expenses	Net income (loss)
Authority consolidated	\$ 9,790,693	\$ 8,842,026	\$ 948,667
Developments (PBRA, Carson, Manor)	\$ 1,018,287	\$ 1,068,093	\$ (49,806)
Housing Choice Voucher (including VASH)	\$ 5,940,785	\$ 5,943,049	\$ (2,265)
Continuum of Care	\$ 817,071	\$ 837,444	\$ (20,373)
SHFC	\$ 2,024,500	\$ 993,440	\$ 1,031,060

(9,949.80)

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(9,949.80)

FY 2018 Proposed Budget Revenues



FY 2018 Proposed Budget Expenses

