

**HATC Action Item 6A**  
**June 21, 2018**

**Resolution No. HATC-2018-06:** To Approve the 2019 Annual Budget of the Housing Authority of Travis County.

**WHEREAS**, the Annual Budget for the Housing Authority of Travis County (HATC) for the fiscal year beginning July 1, 2018 and ending on June 30, 2019 has been presented before the governing body of the Housing Authority of Travis County at its open public meeting of May 3, 2018 and subsequently at the Budget Work Session on May 2, 2018; and

**WHEREAS**, the Annual Budget reflects Total Revenues of \$10,488,460 and Total Expenses of \$9,055,951; and

**WHEREAS**, Board members reached consensus on the Annual Budget at its open public meeting of May 3, 2018.

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Commissioners of HATC hereby:

1. Approves Resolution No. HATC-2018-06,
2. Authorizes the CEO/Executive Director to execute all necessary documents and extensions.

**Passed and approved the 21<sup>st</sup> day of June 2018.**



**Ann Denton, Chair, Board of Commissioners**

**Attested and approved as to form:**



**Patrick B. Howard, Executive Director**

**HATC Action Item 6A**  
**June 21, 2018**

**Resolution No. HATC-2018-06: To Approve the 2019 Annual Budget of the Housing Authority of Travis County.**

**Background Information:**

The 2019 HATC/SHFC Proposed Budget recommends total expenses of: \$9,055,951 million, with Operating Revenues at \$10,488,460 million; the Housing Assistance Payments at \$7,269,442 million (including Housing Choice Voucher and Continuum of Care); and, the Discretely Presented Component Units and related Development/Pre-Development Budget at \$3,219,018 million.

The Proposed Budget assumes a three (3) percent increase in total expenses amongst all programs. Additionally, the budget incorporates administrative changes such as the hiring of an asset manager and a part time staff position. The budget also proposes a change in allocation of salaries and indirect expenses to respective programs within HATC. If approved, all full-time employees (FTEs) would receive a 4% Cost of Living (COLA) increase. Additionally, all FTEs, with the exception of the Executive Director and the Director of Real Estate Development, would receive an annual merit increase of up to 3.0 percent of their annual base salary, based on the outcome of their FY18 performance evaluation. The Executive Director would be entitled to annual incentive pay of 3.5 to 12.5 percent of their annual base salary, based on performance and/or completion of goals and objectives set by the HATC Board based on the timeline outlined and pursuant to their respective Employment Agreements.

**Requested Action:**

Consideration and appropriate action regarding Resolution No. HATC-2018-06: To Approve the 2019 Annual Budget of the Housing Authority of Travis County.

**Alternate Option:**

The Board of Commissioners could elect to Not Approve the 2019 Annual Budget of the Housing Authority of Travis County

**Fiscal Impact:**

N/A

**Attachments:**

A. FY 2019 Budget Summary

**Prepared by:**

Jenilee Ramirez, Director of Finance and Administration

Approval:

*Patrick Howard*

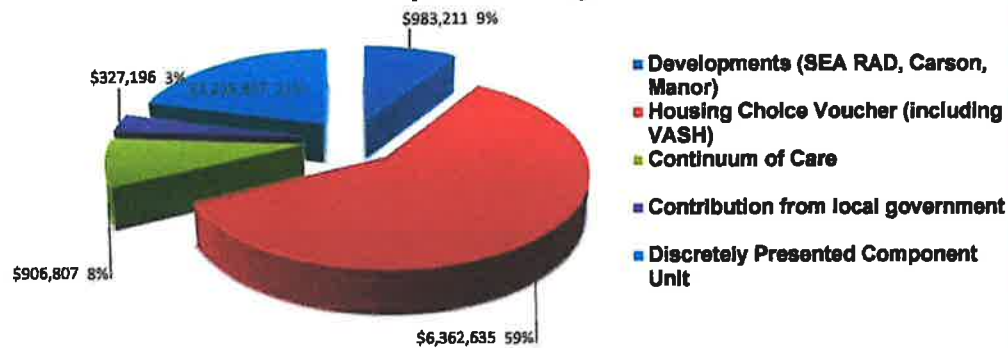
Patrick B. Howard, *Executive Director*

## HOUSING AUTHORITY OF TRAVIS COUNTY FY2019 BUDGET

### FY 2019 Proposed Budget Summary

Program, Activity or Entity	Revenues	Expenses	Net income (loss)
Authority consolidated	\$ 10,488,460	\$ 9,055,951	\$ 1,432,509
Developments (SEA RAD, Carson, Manor)	\$ 983,211	\$ 1,078,263	\$ (95,051)
Housing Choice Voucher (including VASH)	\$ 6,362,635	\$ 6,466,772	\$ (104,138)
Continuum of Care	\$ 906,807	\$ 924,083	\$ (17,276)
Contribution from local government	\$ 327,196	\$ -	\$ 327,196
Discretely Presented Component Unit	\$ 2,235,807	\$ 914,030	\$ 1,321,778

### FY 2019 Proposed Budget Revenues



### FY 2019 Proposed Budget Expenses

